

News Box

- USDINR closed 7 paise lower at 72.62 yesterday
- FBIL set the reference rate for USDINR at 72.6558 and Euro at 86.023
- World Bank forecast China's economy to expand 8.1% in 2021 vs 2.3% in 2020
- US gdp growth revised to 4.3% vs 4.1% earlier forecast
- Dollar index gain upward momentum amid better than expected jobless claims and revised gdp
- Economic data in focus for Euro, Pound and US Dollar today



OUTLOOK - USDINR

Rupee opened 13 paise down at 72.68, from its previous close against the US dollar and it finally closed lower at 72.62 yesterday. USDINR had gained as far as the intraday high of 72.57 and fell to an intraday low of 72.69. The dollar index which compares the strength of the dollar against 6 major currencies rose by 0.14% and closed at 92.66. Brent crude future fell 1.4% to trade at \$63.32/barrel. USDINR near futures are at 72.6225 with the next support seen at 72.5575 and next resistance seen at 72.7125 ahead of market opening today.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	72.6225	-0.08	72.3375	72.4925	72.5575	72.6475	72.7125	72.8025	72.9575
EURINR	85.8350	-0.24	85.4258	85.6583	85.7467	85.8908	85.9792	86.1233	86.3558
GBPINR	99.6750	-0.07	98.9883	99.2983	99.4867	99.6083	99.7967	99.9183	100.2283
JPYINR	66.6075	-0.45	66.1533	66.4108	66.5092	66.6683	66.7667	66.9258	67.1833
EURUSD	1.1819	0.16	1.1763	1.1791	1.1805	1.1819	1.1833	1.1847	1.1875
GBPUSD	1.3725	0.18	1.3607	1.3660	1.3692	1.3713	1.3745	1.3766	1.3819

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